

# SERCAP's *Individual Household Well Loan Program*

Please visit [www.sercap.org](http://www.sercap.org) for more information.

## SERCAP provides Individual Household Well Loans to Eligible Individuals

*(Eligible individual are individuals who are a member of a household in which all members have a combined income [for the most recent 12 month period for which the information is available] that is not more than 100% of the median Non-metropolitan household income for the state or territory in which the individual lives.)*

### Household Income

FL - \$57,000	GA - \$59,800	NC - \$57,800	VA - \$76,900
DE - \$73,300	MD - \$89,300	SC - \$55,800	

- Loans available for purchase of new water well or repairs to an existing well
- Up to \$11,000
- 1% interest rate
- Terms from 5 to 10 years
- Upfront cost (send with application): Credit Report—\$25.00
- Loan recipient must own and occupy the home or be occupying the home as the purchaser under a legally enforced land purchase contract which is not under default by the seller or the purchaser.
- The home must be located in a rural area.
- The water well system may not be used to substitute water service available from collective water systems.
- The water well system may not be associated with the construction of a new dwelling.
- Loan recipient must not be suspended or debarred from participation in Federal programs.



*SERCAP is dedicated to providing Individual Households & Communities with access to safe drinking water.*